

GOVERNOR'S COMMISSION

ON

**HIGHER EDUCATION
REFORM,
INNOVATION
and
INVESTMENT**



Looking Ahead - Next Steps

Hon. Kirk Cox, Vice Chairman
December 3, 2010



“Preparing for the Top Jobs of the 21st Century”

The Virginia Higher Education Opportunity Act of 2011

1. ECONOMIC OPPORTUNITY –

Fueling economic growth and preparing Virginians for the top job opportunities in the knowledge-based economy

2. REFORM-BASED INVESTMENT –

Maintaining excellence and achieving global leadership through sustained, reform-based investment and innovation

3. AFFORDABLE ACCESS –

Providing all capable Virginians with access to a college degree at an affordable cost



Ongoing Policy Development and Planning

- **Funding model formulas (base funding and incentives)**
- **Guaranteed student loan and financial aid options**
- **STEM degree production strategy**
- **Next steps in restructuring and VCCS re-engineering**
- **Course redesign incorporating new technologies**
- **Assessment of online instructional resources and needs**
- **“Virtual departments” infrastructure and incentives**
- **Partial credit completion strategies**
- **Enrollment and degree conferral plans**
- **Year-round utilization of resources**



Additional Areas of Policy Focus

- **Regional strategies for workforce development, business recruitment, and research**
- **Optimal college degree access for military personnel and veterans.**



***Top Jobs* Legislative Effort**

- **Commission members actively engaged.**
- **Strong bipartisan support.**
- **Virginia business community energized.**
- **Higher education institutions as full partners.**
- **Students and parents speaking out.**
- **Everyone's future depends on *Preparing Virginians for the Top Jobs of the 21st Century!***